

Message Text

LIMITED OFFICIAL USE

PAGE 01 SEOUL 01944 161009Z

17

ACTION OPIC-06

INFO OCT-01 EA-07 ISO-00 EB-07 /021 W

----- 027892

P 160747Z MAR 76

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC PRIORITY 6044

LIMITED OFFICIAL USE SEOUL 1944

EO 11652: N/A

TAGS: EINV

SUBJECT: UNION OIL - OPIC

REF: STATE 048044, JAKARTA 3146

1. THE SECOND REFERENCE INDICATES THAT NIELSON WILL NOT NOW BE VISITING SEOUL. WE HAD BEEN COUNTING ON HIS VISIT TO RAISE AGAIN UNION OIL PREPAYMENT OF OPIC.

2. LAST WEEK DPM NAM TOLD THE AMBASSADOR THAT THE ROKG WAS CONCERNED ABOUT THE PRECEDENT OF EARLY REPAYMENT, AS OTHERS, INCLUDING GULD, HAD ASKED FOR SIMILAR TREATMENT. HOWEVER, HE ALSO INDICATED THE DECISION WAS STILL UNDER REVIEW.

3. WE HAVE POINTED OUT TO EPB ON SEVERAL OCCASIONS THAT OPIC'S EXPOSURE WOULD BE GREATLY INCREASED BY DOW CAUSTIC SODA PROJECT AND THAT OPIC DECISION TO INSURE WOULD BE ENHANCED BY UNION PREPAYMENT. HOWEVER, ASSISTANT MINISTER S.K. LEE TOLD US TODAY THAT ALTHOUGH THE DECISION HAD STILL NOT FINALLY BEEN TAKEN, THEY WERE LEANING TOWARD DECIDING AGAINST PREPAYMENT. WITHOUT SOME ADDITIONAL AMMUNITION, WE SEE LITTLE CHANCE OF A FAVORABLE DECISION.

SNEIDER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 MAR 1976
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: BoyleJA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976SEOUL01944
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760098-0652
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760356/aaaabxbt.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 48044, 76 JAKARTA 3146
Review Action: RELEASED, APPROVED
Review Authority: BoyleJA
Review Comment: n/a
Review Content Flags:
Review Date: 26 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 MAY 2004 by greeneet>; APPROVED <20 SEP 2004 by BoyleJA>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: UNION OIL - OPIC
TAGS: EINV, KS, UNION OIL
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006